KENTUCKY AGRI-NEWS



Kentucky Agricultural Statistics Service P.O. Box 1120

Louisville, Kentucky 40201-1120 Phone: (502) 582-5293 or 1-800-928-5277 E-mail: nass-ky@nass.usda.gov and the

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FEATURING:

- ► Agricultural Prices
- ► Cattle on Feed
- ► Cold Storage
- ► Slaughter
- ► Chicken & Eggs
- **►** Milk Production

LIVESTOCK PRICES GENERALLY UP WHILE GRAIN PRICES MIXED

Prices received by **Kentucky** farmers at mid-October were up for most livestock species and winter wheat while down for corn and soybeans.

Steers and heifers 500 lbs. and over at mid-October averaged \$71.00 per cwt., unchanged from September while down \$6.00 from a year earlier. Prices continue to be at their lowest level in more than three years. **Beef cows** averaged \$34.00 per cwt., up \$1.00 from a month earlier while down \$3.00 from the previous year. **Calves** under 500 lbs. averaged \$81.00 per cwt., up \$2.00 from September while down \$7.00 from October 2001.

The mid-month price for <u>barrows and gilts</u> was \$31.00 per cwt., up \$7.00 from September while down \$7.00 from a year earlier. Prices continue to be on the low side but showed good improvement from the September price, the lowest price since December 1998. <u>Sows</u> averaged \$20.00 per cwt., an increase of \$4.00 from a month earlier while down \$12.00 from October 2001.

The <u>all milk</u> price for mid-month averaged \$12.50 per cwt., down 20 cents from a month earlier and \$4.20 from a year earlier. Milk prices continue to be depressed. <u>Milk cow</u> prices at mid-October was \$1,450.00 per head. This was down \$130 from July and \$200 from a year earlier.

Corn and soybean prices were both down for midmonth. The mid-October **corn** price was \$2.50 per bushel, down 5 cents from a month earlier while up 62 cents from the October 2001 price. The **soybean** price for mid-October was \$5.35 per bushel. This was down 21 cents from the September price of \$5.56 while up \$1.10 from a year earlier. **Winter wheat** averaged \$3.80 per bushel, up 42 cents from a month earlier and \$1.40 from a year earlier. The mid-October winter wheat price was the highest in over four years.

The preliminary <u>U.S.</u> All Farm Products Index of Prices Received by Farmers in October is 95, based on 1990-92=100, down 4 points (4.0 percent) from the September index. Lower prices for broilers, potatoes, corn, and soybeans more than offset increased prices for hogs, wheat, milk, and tobacco. The seasonal change in the mix of commodities farmers sell also affects the overall index. Decreased marketings of wheat, milk, grapes, and tobacco more than offset increased marketings of soybeans, corn, cotton, and sorghum.

The current All Farm Products Index is 1 point (1.1 percent) above October, 2001. Lower prices for broilers, hogs, cattle, and peanuts are more than offset by higher prices for soybeans, corn, wheat, and sorghum.

AVERAGE PRICES RECEIVED BY FARMERS - (Dollars)

			US		
		OCT	SEPT	OCT	OCT
COMMODITY	T ID ITTE	2001	2002	2002	2002
	UNIT	Entire Month		Mid-Month a/	
All Corn <u>b</u> / <u>c</u> /	Bu.	1.88	2.55	2.50	2.36
Soybeans <u>b</u> /	Bu.	4.25	5.56	5.35	5.16
Winter Wheat b/	Bu.	2.40	3.38	3.80	4.41
Alfalfa Hay, baled	Ton	95.00	105.00	100.00	101.00
All Other Hay,	Ton	55.00	61.00	58.00	73.40
All Hogs	Cwt.	37.80	23.60	30.60	31.90
Barrows & Gilts	Cwt.	38.00	24.00	31.00	32.60
Sows	Cwt.	32.00	16.00	20.00	19.80
All Beef Cattle d/	Cwt.	67.40	61.90	62.10	64.10
Steers & Heifers e/	Cwt.	77.00	71.00	71.00	67.80
Cows	Cwt.	37.00	33.00	34.00	33.70
Calves <u>f</u> /	Cwt.	88.00	79.00	81.00	91.10
Milk Cows g/	Ea.	1,650.00	-	1,450.00	1,420.00
Milk Wholesale					
All	Cwt.	16.70	12.70	12.50	11.90
Fluid <u>h</u> /	Cwt.	16.70	12.70		11.90
Manufactured	Cwt.	12.90			10.70
Hog-Corn Ratios i/	Bu.	20.1	9.3	12.2	13.5

 \underline{a}' Preliminary. \underline{b}' Includes contract sales paid during month. \underline{c}' Includes yellow and white corn. \underline{d}' "Steers and heifers" and "cows" combined. \underline{e}' 500 lbs. and over. \underline{f}' Under 500 lbs. \underline{g}' Published only in Jan., Apr., July & Oct. \underline{h}' Includes surplus diverted to manufacturing. \underline{i}' Number of bushels of corn equal in value to 100 lbs. of hog live weight.

COLD STORAGE HIGHLIGHTS

Frozen food stocks in refrigerated warehouses on September 30, 2002, were greater than year earlier levels for pork, beef, poultry, red meat, and vegetables. Cooler stocks of pecans and apples were also above last year.

Α	Sept 02 as % of					
Commodity	Sept 30	Aug 31	Sept 30	Sept	Aug	
	2001	2002	2002	2001	2002	
Frozen Poultry		1,000 lbs		Percent		
Chicken:						
Broilers (Whole)	22,308	33,700	34,302	154	102	
Other Chicken	594,377	784,073	791,336	133	101	
Total Chicken <u>1</u> /	624,866	824,021	831,875	133	101	
Turkey	541,975	685,621	672,067	124	98	
Total Frozen Poultry <u>2</u> /	1,176,974	1,517,296	1,511,639	128	100	
Meat						
Total Frozen Beef	382,766	461,757	494,876	129	107	
Pork:						
Bellies	8,960	14,250	9,341	104	66	
Total Frozen Pork <u>3</u> /	366,946	464,377	478,088	130	103	
Total Meat 4/	775,263	950,681	994,264	128	105	

^{1/} Includes broilers, hens and other chickens. 2/ Includes chicken, turkey and ducks. 3/ Includes picnics, hams, bellies, loins, ribs, trimmings, and other frozen pork. 4/ Includes frozen beef, pork, veal, lamb and mutton, other frozen meat, canned hams, and other canned meat.

RED MEAT PRODUCTION

Commercial red meat production for the United States totaled 3.87 billion pounds in September, up 6 percent from the 3.67 billion pounds produced in September 2001. September 2001 contained 20 weekdays (including one holiday) and 5 Saturdays. September 2002 contained 21 weekdays (including one holiday) and 4 Saturdays. Beef production, at 2.20 billion pounds, was 4 percent above the previous year. Cattle slaughter totaled 2.86 million head, up 2 percent from September 2001. The average live weight was 1,264 pounds, up 24 pounds from September a year ago. Pork production totaled 1.64 billion pounds, up 8 percent from the previous year and a monthly record high. Hog kill totaled 8.51 million head, 9 percent above September 2001. The average live weight was 260 pounds, down 2 pounds from September a year ago.

COMMERCIAL RED MEAT PRODUCTION: UNITED STATES & KENTUCKY $\underline{1}/$

				Sept 02 as % of		
Class	Sept	Aug	Sept	Sept	Aug	
	2001	2002	2002	2001	2002	
	Million Pounds			Percent		
Beef	2,121	2,470	2,201	104	89	
Veal	14.9	16.7	16.3	109	98	
Pork	1,513	1,637	1,638	108	100	
Lamb & Mutton	16.4	16.6	17.6	108	106	
Total U.S.	3,666	4,140	3,873	106	94	
Total Kentucky	34.8	37.6	38.6	111	103	

^{1/}Based on packers' dressed weights and excludes farm slaughter.

COMMERCIAL SLAUGHTER: KENTUCKY & U.S. SEPTEMBER 2001 & 2002 1/

	Number Slaughtered		Total Live Weight		Average Live Weight	
Class	2001	2002	2001	2002	2001	2002
	1,000 head		1,000 lbs.		Pounds	
Kentucky						
Cattle	1.2	1.3	1,051	1,158	903	872
Hogs	173.7	196.7	45,631	50,918	263	259
Sheep & Lambs	0.7	0.8	103	106	140	130
United States						
Cattle	2,808.1	2,864.8	3,482,194	3,619,859	1,240	1,264
Hogs	7,812.4	8,505.8	2,045,995	2,215,646	262	260
Sheep & Lambs	244.3	276.2	32,999	35,337	135	128

^{1/} Includes slaughter under Federal inspection and other Commercial slaughter, excludes farm slaughter.

CATTLE ON FEED

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.4 million head on October 1, 2002. The inventory was 6 percent below October 1, 2001 and 5 percent below October 1, 2000. The inventory included 6.26 million steers and steer calves, down 6 percent from the previous year. This group accounted for 60 percent of the total inventory. Heifers and heifer calves accounted for 4.08 million head, down 8 percent from 2001.

Placements in feedlots during September totaled 2.19 million, 2 percent above 2001 but 19 percent below 2000. Net placements were 2.14 million. During September, placements of cattle and calves weighing less than 600 pounds were 614,000, 600-699 pounds were 487,000, 700-799 pounds were 582,000, and 800 pounds and greater were 505,000. Marketings of fed cattle during September totaled 1.85 million, 1 percent above 2001 but 7 percent below 2000. Other disappearance totaled 53,000 during September, 15 percent above 2001 but 2 percent below 2000.

CATTLE ON FEED 7 STATES 1/

Cattle on feed October 1, 2002, in the 7 States for feedlots with capacity of 1,000 or more head totaled 9.09 million, down 5 percent from the previous year and 4 percent below October 1, 2000. The inventory included 5.41 million steers and steer calves, down 5 percent from the previous year. This group accounted for 60 percent of the total inventory. Heifers and heifer calves accounted for 3.62 million head, down 7 percent from 2001.

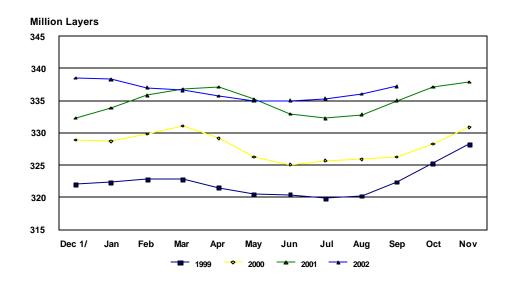
Placements in feedlots during September totaled 1.85 million, 2 percent above 2001 but 19 percent below 2000.

Marketings during September totaled 1.57 million, 2 percent above 2001 but 8 percent below 2000.

Other disappearance during September was 45,000 head, 13 percent above 2001 but 6 percent below 2000.

1/AZ, CA, CO, IA, KS, NE, and TX.

AVERAGE NUMBER OF LAYERS U.S., 1999-2002



UNITED STATES EGG PRODUCTION & HATCH

			Sept 02 as %	
Type	Sept 2001	Sept 2002	of Sept 01	
Egg Production				
Eggs Produced (Million)	7,044	7,145	101	
Average Layers (000)	335,020	337,151	101	
Eggs Per 100 Layers	2,103	2,119	101	
Egg Type Hatchery				
Eggs Set Oct 1 (000)	31,868	30,842	97	
Chicks Hatched (000)	36,916	35,391	96	
Broiler Type Hatchery				
Eggs Set Oct 1 (000)	615,142	591,313	96	
Chicks Hatched (000)	738,355	741,140	100	

U.S. MILK PRODUCTION UP 3.3 PERCENT

<u>Kentucky</u> milk production for September 2002 totaled 120 million pounds. This was down 3 percent from September 2001 production and down 4 percent from August 2002. The average **number of cows** on farms, at 120,000 head, was down 7,000 head from a year earlier and down 2,000 head from last month. **Milk per cow** averaged 1,000 pounds, up 25 pounds from September 2001 but down 25 pounds from August 2002.

Milk production in the **20 major States** during September totaled 11.8 billion pounds, up 3.3

percent from September 2001. August revised production, at 12.2 billion pounds, was up 4.1 percent from August 2001. The August revision represented an increase of 0.2 percent or 27 million pounds from last month's preliminary production estimate. **Productionper cow** in the 20 major States averaged 1,510 pounds for September, 38 pounds above September 2001. The **number of cows** on farms in the 20 major States was 7.79 million head, 56,000 head more than September 2001, but 4,000 head less than August 2002.

MILK COWS & MILK PRODUCTION FOR SEPTEMBER, SELECTED STATES

	Milk (Cows <u>1</u> /	Milk Per Cow <u>2</u> /		Production <u>2</u> /		2002 as %
STATE	2001	2002	2001	2002	2001	2002	of 2001
	Thousands		Po	Pounds		Million Pounds	
CA	1,604	1,655	1,690	1,735	2,711	2,871	106
IL	115	115	1,345	1,365	155	157	101
IN	154	149	1,310	1,370	202	204	101
KY	127	120	975	1,000	124	120	97
MO	142	136	985	1,050	140	143	102
ОН	257	264	1,340	1,350	344	356	103
VA	118	119	1,230	1,235	145	147	101
WI	1,282	1,268	1,385	1,425	1,776	1,807	102
20-State							
Total	7,730	7,786	1,472	1,510	11,376	11,754	103

1/Includes dry cows, excludes heifers not yet fresh. 2/Excludes milk sucked by calves.

Internet Access: Kentucky Agricultural Statistics Service (KASS) data including this report are available free of charge on our Internet homepage located at http://www.nass.usda.gov/ky. Links to the Kentucky Department of Agriculture, the University of Kentucky Agricultural Weather Center and other web sites related to Kentucky Agriculture are also included. National & State reports and data are available on the National Agricultural Statistics Service (NASS) homepage located at http://www.usda.gov/nass/